

To the Trade Press:

EPSM: Now with 50 members from 12 European countries
China Unionpay and Scheidt & Bachmann among recent EPSM members

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At yearend 2008, the European payment association EPSM (the “European Association of Payment Service Providers for Merchants”) has grown to now 50 members from 12 European countries. The small network operator EDPS from Greece, the office of China Unionpay in France and the vending machine manufacturer Scheidt & Bachmann are among the recent EPSM members.

Its current 35 voting members are mainly network operators, acquirers, and internet payment providers. The additional 15 non-voting members are mainly payment schemes, processors, and terminal manufacturers.

After its founding in April 2005, the small EPSM has grown steadily without any membership cancellations.

About the EPSM:

The EPSM represents the interests of “merchant looking” payment service providers. It works as a cost-effective interest representation and general information exchange on payment issues relevant to its members.

The small association is in regular contact with the European Commission, the ECB, and other European and national organisations. The EPSM is a member of the “Payment Systems Market Group (PSMG)” of the European Commission.

Its activities for members include quarterly meetings with external speakers, general information by E-Mail, a homepage with a non-public “EPSM Intranet”, a monthly “EPSM Market Research Newsletter”, and an “EPSM Regulation Expert Group”.

Further information is available at the EPSM website:

www.epsm.eu

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